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CENTRAL INTELLIGENCE AGENCY

REPORT NO.

# INFORMATION REPORT

COUNTRY China

DATE DISTR. 17 November 1948

25X1

SUBJECT 1. Black Market in Chinese Communist Currency  
2. Organization of Chinese Communist-Soviet Company  
to Buy Materials for Railroad Administration, Mukden

NO. OF PAGES 1

PLACE  
ACQUIRED

NO. OF ENCLS. 42762  
(LISTED BELOW)

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SUPPLEMENT TO  
REPORT NO.

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1. A black market exists in Communist money in Mukden. The official rate is Communist currency \$75,000 to US \$1, while the black market rate is Communist \$77,000 to US \$1.
2. In Mukden, a group of local Soviet citizens, led by A. Maximoff, and several Chinese Communists are organizing a company to purchase materials needed by the railroad administration. Chinese Communists (members of this company) in the railroad administration purchasing department will refuse to buy any needed items except from this company. All profits will be divided equally. Purchases will consist of tools, copper, brass, zinc and machinery.

**BY CABLE**

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